

New York Stock Market

New York, May 1.—For a few hours today the advance in stocks which began last week was checked, while the market awaited word from the Supreme Court as to whether decisions were to be announced by the Supreme Court in the anti-trust cases. There was some irregularity in prices, but the market was more active than on many other days of the Supreme Court "decision days."

When it became known that the decisions were not to be handed down today the buying movement was resumed, and prices moved upward. Trading was more active toward the end of the day, and at the close a number of substantial advances were distributed through the list of active issues. Stocks were in scant supply even at the higher levels, a fact which encouraged bull operators to extend their activities. The buying movement apparently rested on the same broad basis of improving sentiment in regard to the general outlook which was noted last week. Trading continued to be largely professional, however, apparently having attracted comparatively little business from the public.

Adverse March reports of the two largest Eastern railroad systems had no effect upon the market. The Pennsylvania, by reducing its operating expenses as to the result of its re-employment policy, but the amount thus saved offset less than half of the decrease of \$1,075,000 in gross receipts. The New York Central line proper received a gain in net of \$807,000, but losses of subsidiaries and other factors in some cases heavy, the report for all companies showing a decrease of \$682,000 in net. Lackawanna, New York, New Haven and Hartford, and Northern Pacific also reported shrinkages in net returns.

Although the March reports present many contrasts, and although many of the transportation companies have succeeded in reducing their expenses largely, it is apparent that the reports as a whole do not fulfill the most sanguine expectations as to the results of economies which were put in operation following the refusal of the Interstate Commerce Commission to grant higher freight rates.

Metal stocks were well supported, and their advances reflected the more cheerful sentiment in regard to the outlook for both the copper and steel markets. The fortnightly report of European copper stocks showed an increase, bringing up the total shrinkage in April to nearly 5,000,000 pounds, the largest monthly decrease reported since May, 1909. The outlook for the steel trade is made more what brighter by the disposition of the railroads to re-enter the market. Preliminary estimates of the April earnings of the United States Steel Corporation suggest an amount not far from the total of about \$10,000,000 reported for March.

Canadian Pacific continued its record-breaking movement, rising 4 1/2 points. Unusual activity and strength of Reading second preferred, which gained 8 points, was attended by a report of the company that the issue would be retired. The company is empowered to call in this issue, replacing it with 50 per cent. each of the first preferred and common stock. Denver and Rio Grande issues moved against the market, the preferred dropping 3 1/2 points. In explanation of the movement it was said that the semi-annual dividend, on which action is to be taken the latter part of this month, might be reduced or possibly suspended, similar depression being recorded in meeting the latter part of last year.

The bond market continued active, and prices were irregular. Total sales, par value, \$8,701,000. United States government 2's declined one-eighth. Total sales for the day, \$27,200 shares.

New York, May 1.—Money on call steady, 21-40 2 3/4 per cent.; ruling rate, 2 3/4; closing bid, 2 3/4; offered at 2 1/2. Time loans dull, sixty days, 1 1/2; ninety days, 1 1/2; three months, 1 1/2. Prime mercantile, 3 1/2 to 4 per cent. Sterling exchange steady, with actual business in bankers' bill at \$14.40 for sixty-day bills, and \$14.50 for three-month bills. Mexican dollars, 45.

RICHMOND STOCK MARKET.
By Richard W. Maury,
Stock and Bond Broker, 105 E. Main Street,
Richmond, Va., May 1, 1911.

SALES AT BOARD.
Virginia Railway and Power Co. com.—30
at 45.

Official Range and Sale of Stocks in New York.

Table with columns: Sales, Open, High, Low, Close, Bid, Asked. Lists various stocks including Allis-Chalmers, Amalgamated Copper, Am. Agr. Chem., etc.

By THOMAS BRANCH & CO., Bankers and Brokers.
SALES.
Allis-Chalmers, pfd., 28 28 28 28 28 28
100 Amalgamated Copper, 63 64 63 64 63 64
800 Am. Agr. Chem., com., 67 67 67 67 67 67

Quotations for interest-bearing bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.
New York, May 1.—Predictions for frost in the Western belt caused rather a sharp advance in to-day's cotton market, despite earlier trading, but there was considerable realizing, and fluctuations became irregular.

The leading futures ranged as follows:
WHEAT—
May, 90 1/2; July, 88 1/2; Sept., 86 1/2; Dec., 84 1/2.
OATS—
May, 31 1/2; July, 30 1/2; Sept., 29 1/2; Dec., 28 1/2.

Cotton futures opened steady and closed quiet and steady.
May, 15 1/2; July, 15 1/2; Sept., 15 1/2; Dec., 15 1/2.
Total to-day at all ports—Net receipts, 11,250 bales; export to Great Britain, 1,125 bales; export to the Continent, 2,000 bales; stock, 12,000 bales.

New Orleans, May 1.—Spot cotton steady and unchanged; middling, 15 1/2; sales on the spot, 150 bales. The market was opened steady at an advance of 2 points on the old crop months and 2 down to 1 up on the new crop months. The market was held down on the first call in spite of extremely unfavorable weather conditions in the cotton belt.

RICHMOND GRAIN MARKET.
Richmond, Va., May 1, 1911.
WHEAT—
No. 2 red, 90 1/2; No. 2 hard, 88 1/2; No. 2 white, 86 1/2; No. 2 mixed, 84 1/2.

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No. 2 red, 90 1/2; No. 2 hard, 88 1/2; No. 2 white, 86 1/2; No. 2 mixed, 84 1/2.
OATS—
No. 2 white, 31 1/2; No. 2 mixed, 29 1/2; No. 2 hard, 27 1/2.

WHEAT—
No. 2 red, 90 1/2; No. 2 hard, 88 1/2; No. 2 white, 86 1/2; No. 2 mixed, 84 1/2.
OATS—
No. 2 white, 31 1/2; No. 2 mixed, 29 1/2; No. 2 hard, 27 1/2.

WHEAT—
No. 2 red, 90 1/2; No. 2 hard, 88 1/2; No. 2 white, 86 1/2; No. 2 mixed, 84 1/2.
OATS—
No. 2 white, 31 1/2; No. 2 mixed, 29 1/2; No. 2 hard, 27 1/2.

WHEAT—
No. 2 red, 90 1/2; No. 2 hard, 88 1/2; No. 2 white, 86 1/2; No. 2 mixed, 84 1/2.
OATS—
No. 2 white, 31 1/2; No. 2 mixed, 29 1/2; No. 2 hard, 27 1/2.

WHEAT—
No. 2 red, 90 1/2; No. 2 hard, 88 1/2; No. 2 white, 86 1/2; No. 2 mixed, 84 1/2.
OATS—
No. 2 white, 31 1/2; No. 2 mixed, 29 1/2; No. 2 hard, 27 1/2.

WHEAT—
No. 2 red, 90 1/2; No. 2 hard, 88 1/2; No. 2 white, 86 1/2; No. 2 mixed, 84 1/2.
OATS—
No. 2 white, 31 1/2; No. 2 mixed, 29 1/2; No. 2 hard, 27 1/2.

WHEAT—
No. 2 red, 90 1/2; No. 2 hard, 88 1/2; No. 2 white, 86 1/2; No. 2 mixed, 84 1/2.
OATS—
No. 2 white, 31 1/2; No. 2 mixed, 29 1/2; No. 2 hard, 27 1/2.

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No. 2 white, 31 1/2; No. 2 mixed, 29 1/2; No. 2 hard, 27 1/2.

to 10 per cent. Dress goods are quiet. Raw silks steady. Yarns quiet and firm.

NAVAL STORES.
Wilmington, N. C., May 1.—Spirits Turpentine—Receipts 20 casks; Rosin—Receipts 12 barrels. Tar—Firm at 12 1/2; receipts 1 1/2 barrels. Crude Turpentine—Firm at 15 1/2; receipts 4 1/2 barrels.

MARINE INTELLIGENCE.
PORT OF RICHMOND, MAY 1, 1911.
ARRIVED.
Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

SAILED.
Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River, merchandise and passengers, Virginia Navigation Company.

Killed by Watchman.
[Special to The Times-Dispatch.]
Pocahontas, Va., May 1.—Thomas Harman was shot and killed at Burnleytown, which is just outside the limits of this city, Saturday night, by W. H. Barnett, who is the night watchman and policeman at the coal operation of the Big Wolf, Tobacco and Coal Company, formerly the Browning Mines.

New County Chairman.
[Special to The Times-Dispatch.]
Fredericksburg, Va., May 1.—The Democrats of Westmoreland county have reorganized their county committee by electing Dr. H. M. Taylor county chairman.

Legal Notices.
TO WHOM IT MAY CONCERN:
I, the undersigned, the County Club of Virginia, Incorporated, a corporation duly chartered and organized under the laws of the State of Virginia, do hereby certify that the following is a true and correct copy of the constitution and by-laws of said club, as amended, and that the same are in full force and effect.

THE COUNTRY CLUB OF VIRGINIA, INC.
C. L. KIRK,
President.
JOHN B. YOUNG,
Vice-President.

THE ELKTON HOTEL.
A delightful summer home, in the Shenandoah Valley, Virginia, situated on a beautiful estate, overlooking the Potomac River. Pure air; light water; modern conveniences; open May 1. MRS. J. W. YOUNG, Elkton, Rockingham Co., Va.

THE REGULAR ANNUAL MEETING of the stockholders of the Baughman Stationery Company will be held in the office of the company, 1207 East Main Street, Richmond, Va., WEDNESDAY, May 10, 1911, at 12 o'clock.

MECHANICS AND MERCHANTS BANK, Manchester, Va.
The stockholders of this bank are called for MAY 2, 1911, at 12 o'clock, at the bank, 1211 Main Street, to consider an increase of the capital stock to \$100,000.

Sealed Proposals.
OFFICE OF THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA, Washington, D. C., April 27, 1911.—Sealed proposals will be received at this office until 2 o'clock P. M. THURSDAY, May 4, 1911, for furnishing the District government during the fiscal year beginning July 1, 1911, and ending June 30, 1912, with granite curbing, form work, and necessary materials, and necessary information may be obtained upon application to the Property and Public Works District Building, CUNY B. B. BUILDING, JOHN A. JOHNSTON, WILLIAM V. JUDSON, Commissioners.

Schools.
Massanetta Springs, Virginia.
Four miles east of Harrisonburg, Rockingham county, Virginia, will be opened June 1, 1911. Comfortable accommodations for 150 guests. Large new brick hotel, with all modern conveniences; perfect sanitary arrangements; public and private baths; hot and cold water and electric lights in every room. First-class livery on the ground. Automobiles and carriages used for transportation.

MASSANETTA WATER FOR MALARIA, STOMACH AND KIDNEY TROUBLE HAS NO EQUAL.
The Powers-Taylor Drug Co. are the wholesale distributing and retail for the Massanetta Water for Richmond, Va.
For booklets, rates, etc., address
Massanetta Springs Co.,
Incorporated,
Box 274, Harrisonburg, Virginia.

UNIVERSITY COLLEGE OF MEDICINE, RICHMOND, VIRGINIA.
Medicine—Dentistry—Pharmacy.
For session of 1910-11.
New Building. Perfect equipment. Experienced faculty of eight-one teachers.

VIRGINIA MILITARY INSTITUTE, LEWISBURG, VIRGINIA.
The Board of Visitors, at their Annual Meeting on the 17th day of March, 1911, have elected the following as members of the Board: The Hon. J. M. Smith, 2nd and 3rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th.

Richmond & Petersburg Electric Railway.
Cars leave Manchester, Seventh and Perry Streets, for Richmond, Va., at 7:00 A. M., 1:00 P. M., 5:00 P. M., 7:00 P. M., 9:00 P. M. For Petersburg, Va., at 7:00 A. M., 1:00 P. M., 5:00 P. M., 7:00 P. M., 9:00 P. M.

Chesapeake & Ohio Railway.
8:00 A. M. (Daily)—Fast train to Old Point. 4:00 P. M. (Daily)—Local to Newport News. 7:00 A. M. (Daily)—Local to Newport News. 3:00 P. M. (Daily)—Local to Newport News. 11:00 P. M. (Daily)—Local to Newport News.

Norfolk and Western Railway.
ONLY ALL RAIL LINE TO NORFOLK. Schedule in Effect April 1, 1911. Local Express, 7:00 A. M., 11:00 A. M., 3:00 P. M., 7:00 P. M., 9:00 P. M. For Lynchburg and the West, 7:00 A. M., 11:00 A. M., 3:00 P. M., 7:00 P. M., 9:00 P. M.

Merchants and Miners Transportation Co.
Norfolk to Boston, Mass., and Providence, R. I. Steamers leave Norfolk for Boston, Mass., and Providence, R. I., on Wednesdays, Saturdays, and Sundays, at 10 A. M. Tickets on sale at office of C. O. Ry., N. & W. Ry., and at all ticket agents.

BROAD STREET BANK
303 EAST BROAD STREET.
Temporary location during construction of new banking house.
Capital \$200,000
Surplus and undivided profits \$110,000
W. M. Habliston, Pres.; J. W. Rothert, Vice-Pres.; Jno. G. Walker, 2d Vice-Pres.; Andrew M. Glover, Cashier.
PERSONAL AND BUSINESS ACCOUNTS SOLICITED.
With assets of over \$1,700,000, every inducement consistent with good banking is offered to its customers. 3 per cent. allowed in Savings Department. Bank is open till 8 o'clock Saturday evenings.

Hotels
Table d'Hôte Dinners Saturday and Sunday evenings, 6 to 9 o'clock, \$1.50 each.
Are You Traveling
this spring? If so we can supply you with checks available in all parts of the world. The safest, most convenient and most economical way of carrying your money when traveling.

THE JEFFERSON
Richmond, Va.
The most magnificent hotel in the South. European plan. Rooms single and double, with and without baths. Spacious and comfortable. Daily—\$1.50 per day and upward.

The Confederate Museum
TWELFTH AND CLAY STREETS
OPEN 9 A. M. TO 6 P. M.
Admission, 25c. FREE ON SATURDAYS

Atlantic City Resorts
The St. Charles,
ATLANTIC CITY, N. J.
Most Select Location Fronting the Beach. With an established reputation for its exclusiveness and high-class patronage. Thoroughly modern and completely equipped. Cuisine of the highest quality. Hot and cold baths and sea water treatments. Sunbathing and porch overlooking the Boardwalk and Ocean. Always open. Golf privileges. Illustrated booklet.

National Bank of Virginia
Capital, - \$1,200,000
Surplus, - \$ 600,000
Accounts solicited
Ninth and Main Streets

Southern Railway
N. B. Following schedule of trains as information and not guaranteed:
Ham and Raleigh. Local for Charlotte, Durham, and Raleigh. Daily. Leave Richmond 7:00 A. M. Arrive Raleigh 1:00 P. M. Arrive Charlotte 7:00 P. M. Local for Durham and intermediate stations. Daily. Leave Richmond 7:00 A. M. Arrive Durham 1:00 P. M. Arrive Raleigh 7:00 P. M. Local for Norfolk and intermediate stations. Daily. Leave Richmond 7:00 A. M. Arrive Norfolk 1:00 P. M. Arrive Raleigh 7:00 P. M.

Richmond, Fredericksburg & Potomac R. R.
TO AND FROM WASHINGTON AND BEYOND.
Leave Richmond 7:00 A. M. Arrive Washington 1:00 P. M. Arrive Fredericksburg 7:00 P. M. Arrive Potomac 7:00 P. M.

NORFOLK SOUTHERN
Lv. Norfolk 7:00 A. M. Arrive Richmond 1:00 P. M. Arrive Petersburg 7:00 P. M. Arrive Norfolk 7:00 P. M.

OLD DOMINION LINE
Lv. Richmond foot of Ash St. daily 7:00 P. M. Arrive Norfolk 1:00 P. M. Arrive Petersburg 7:00 P. M. Arrive Norfolk 7:00 P. M.

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Ask Mr. Bowman
About his "Virginia House Party on Wheels" to YELLOWSTONE PARK and the Pacific Coast. Personally conducted by Samuel H. Bowman, Tourist Agent 708 E. Main St., Richmond, Va.

LIBSON
Weekly sailings by the newest, largest and fastest French steamers in the MEDITERRANEAN
JAS. W. ELWELL & CO.,
Gen'l Agts.,
17 State St., N. Y.

Go To Bermuda
\$20 up Round Trip from New York
Tours for 8, 10, 12, 14, 16, 18, 20, 22, 24, 26, 28, 30, 32, 34, 36, 38, 40, 42, 44, 46, 48, 50, 52, 54, 56, 58, 60, 62, 64, 66, 68, 70, 72, 74, 76, 78, 80, 82, 84, 86, 88, 90, 92, 94, 96, 98, 100.

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